

## Press release

Renens, 27.08.2020

## Potential legal proceedings against Sunrise

Salt Mobile SA announces that it is contemplating legal proceedings against Sunrise Communications Group AG.

Salt is concerned that the proposed transaction by which Liberty or its designated affiliate would acquire Sunrise infringes on contractual rights established as part of its Swiss Open Fibre joint venture with Sunrise. Unanimous Sunrise Board approval for the deal and the irrevocable tender by Freenet of its 24.4% stake in Sunrise have already destroyed significant value for Salt and its shareholders.

Quinn Emanuel Urquhart & Sullivan, LLP is representing Salt and has filed section 1782 proceedings in the US to obtain information from Liberty relevant to the transaction.

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About Salt: Salt is a Swiss telecommunications provider which owns and operates an extensive, high-quality mobile telecommunications network. With Start, Basic, Swiss, Europe, World, Young and Surf, Salt offers a comprehensive portfolio of personal, straightforward and efficient mobile flat rate subscriptions. At up to 1 Gbps and no extra costs, Salt customers can surf on the fastest available internet connection (4G+) – without any speed limitation. Salt's ultra-fast 4G+ network covers over 55% of the Swiss population and its 4G network covers even 99%.

Thanks to its ultrafast broadband solution called Salt Home, Salt provides a unique triple play service, which for the first time in Switzerland takes full advantage of the optical fiber technology by means of symmetrical date transmission rates of up to 10 Gbit/s. Salt Home can be combined in an gainful way with Salt's powerful mobile flat rate subscriptions.

Salt in figures: 1,265,000 postpaid customers (as of 30.06.2020), 103 Salt Stores and 4G coverage of 99% of Switzerland's population.