

MATTERHORN TELECOM S.A.

Matterhorn Telecom S.A. Announces Launch of Senior Secured Notes Offering

June 4, 2018

Matterhorn Telecom S.A. (the “Issuer”) today announces launch of an offering of CHF 2,085,000,000 (equivalent) aggregate principal amount of Senior Secured Notes (the “Notes”) to be comprised of CHF Senior Secured Notes due 2025, Euro Senior Secured Notes due 2026, Dollar Senior Secured Notes due 2026 and Euro Floating Rate Senior Secured Notes due 2025. The proceeds from the offering will be used to redeem in full the entire outstanding aggregate principal amount of (i) the CHF Fixed Rate Senior Secured Notes due 2022 issued by the Issuer on April 23, 2015, (ii) the Euro Fixed Rate Senior Secured Notes due 2022 issued by the Issuer on April 23, 2015, (iii) the Floating Rate Senior Secured Notes due 2023 issued by the Issuer on March 16, 2017 and (iv) the Senior Notes due 2023 issued by Matterhorn Telecom Holding S.A. on April 23, 2015 and to pay certain fees and expenses relating to the offering. The Notes will be guaranteed on a senior basis, subject to certain limitations, by Matterhorn Telecom Holding S.A., Salt Mobile SA and Salt Network SA and secured by first-ranking liens over shares of capital stock of the Issuer, Salt Mobile SA and Salt Network SA, certain bank accounts and intragroup receivables.

The Notes will be offered in a private placement only to qualified institutional buyers pursuant to Rule 144A and non-U.S. persons pursuant to Regulation S under the Securities Act, subject to prevailing market and other conditions. There is no assurance that the offering will be completed or, if completed, as to the terms on which it is completed. The Notes have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy the Notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of Directive 2003/71/EC of the Parliament and Council of November 4, 2003, as implemented by the Member States of the European Economic Area (the “Prospectus Directive”). The offer and sale of the Notes will be made pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the European Economic Area, from the requirement to produce a prospectus for offers of securities.

Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) has been prepared as not available to retail in EEA.

In the United Kingdom, this announcement is being distributed to, and is directed at, only (a) persons who have professional experience in matters relating to investments who fall within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Order”); (b) high net worth companies, and other persons to whom it may otherwise lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order; or (c) persons to whom an invitation or inducement to engage in an investment activity (within the meaning of Section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). The investments to which this announcement relates are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such investments will be available only to or will be engaged in only with, relevant persons. Any person who is not a

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The distribution of this announcement may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of any such jurisdiction.

This press release is being issued pursuant to and in accordance with Rule 135c under the Securities Act.