

Salt.

MATTERHORN TELECOM HOLDING S.A.

MATTERHORN TELECOM S.A.

March 9, 2017

Matterhorn Telecom Holding S.A. (the “SN Issuer”) and Matterhorn Telecom S.A. (the “SSN Issuer” and, together with the SN Issuer, the “Issuers”) announce today that they have priced its offering of new Floating Rate Senior Secured Notes due 2023 (the “FRNs”) and additional 4.875% Senior Notes due 2023 (the “Additional Senior Notes”) launched on March 8, 2017 (the “Offering”).

The SSN Issuer priced its offering of €525,000,000 aggregate principal amount of its FRNs at an issue price of 100% plus accrued interest, if any, to the issue date. The coupon, reset quarterly, will be 3-month EURIBOR plus 325 basis points.

The SN Issuer priced €117,000,000 aggregate principal amount of its Additional Senior Notes at an issue price of 100% plus accrued interest, if any, from November 1, 2016 to the issue date.

The net proceeds from the Offering, together with cash on balance sheet, will be used to make a distribution to the Issuers’ shareholder, in one or more instances, by December 31, 2017. Subject to the completion of the offering of the FRNs, the SSN Issuer will accept for repurchase its existing Floating Rate Senior Secured Notes due 2022 (the “Existing FRNs”) validly tendered pursuant to the tender offer that expired on the date hereof, and the SSN Issuer intends to redeem, on or about May 1, 2017, at a redemption price of 100% of the principal amount thereof, any and all remaining outstanding Existing FRNs pursuant to the optional redemption provisions of the Existing FRNs.

The completion date of the Offering will be March 16, 2017.

Subject to completion of the Offering, the consent fees payable to holders of notes who have validly delivered consents pursuant to the consent solicitation that launched on March 3, 2017 and expired on the date hereof will be paid on the completion date of the Offering, subject the terms and conditions set out in the Consent Solicitation Statement dated March 3, 2017.

DISCLAIMER

The notes will be offered in a private placement only to qualified institutional buyers in the United States pursuant to Rule 144A and non-U.S. persons outside the United States pursuant to Regulation S under the Securities Act, subject to prevailing market and other conditions. There is no assurance that the offering will be completed or, if completed, as to the terms on which it is completed. The notes have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy the notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of Directive 2003/71/EC of the Parliament and Council of November 4, 2003, as implemented by the Member States of the European Economic Area (the “Prospectus Directive”). The offer and sale of the notes will be made pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the European Economic Area, from the requirement to produce a prospectus for offers of securities.

In the United Kingdom, this announcement is being distributed to, and is directed at, only (a) persons who have professional experience in matters relating to investments who fall within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Order”); (b) high net worth companies, and other persons to whom it may otherwise lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order; or (c) persons to whom an invitation or inducement to engage in an investment activity (within the meaning of Section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). The investments to which this announcement relates are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such investments will be available only to or will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this announcement or any of its contents. Persons distributing this announcement must satisfy themselves that it is lawful to do so.

This announcement constitutes a public disclosure of inside information by Matterhorn Telecom Holding S.A. and Matterhorn Telecom S.A. under Regulation (EU) 596/2014 (16 April 2014).

The distribution of this announcement may be restricted by law. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of any such jurisdiction.