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MATTERHORN TELECOM S.A.

Matterhorn Telecom S.A. Announces Pricing of Senior Secured Notes Offering

November 14, 2017

Matterhorn Telecom S.A. (the “Issuer”) today announces pricing of its offering of €400,000,000 aggregate principal amount of Senior Secured Notes due 2027 (the “Notes”). The Notes were priced at 100% of their principal amount and the coupon will be 4.00% *per annum*. Interest will be paid semi-annually in arrears on May 15 and November 15 of each year, commencing on May 15, 2018. The Notes will mature on November 15, 2027. The proceeds from the offering, together with cash on balance sheet, will be used to redeem part of the Floating Rate Senior Secured Notes due 2023 issued by the Issuer on March 16, 2017 and to pay certain fees and expenses relating to the offering. The Notes will be guaranteed on a senior basis, subject to certain limitations, by Matterhorn Telecom Holding S.A., Salt Mobile SA and Salt Network SA and secured by first-ranking liens over shares of capital stock of the Issuer, Salt Mobile SA and Salt Network SA, certain bank accounts and intragroup receivables.

The Notes will be offered in a private placement only to qualified institutional buyers pursuant to Rule 144A and non-U.S. persons pursuant to Regulation S under the Securities Act, subject to prevailing market and other conditions. There is no assurance that the offering will be completed or, if completed, as to the terms on which it is completed. The Notes have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy the Notes, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful.

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of Directive 2003/71/EC of the Parliament and Council of November 4, 2003, as implemented by the Member States of the European Economic Area (the “Prospectus Directive”). The offer and sale of the Notes will be made pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the European Economic Area, from the requirement to produce a prospectus for offers of securities.

In the United Kingdom, this announcement is being distributed to, and is directed at, only (a) persons who have professional experience in matters relating to investments who fall within the definition of “investment professionals” in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Order”); (b) high net worth companies, and other persons to whom it may otherwise lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order; or (c) persons to whom an invitation or inducement to engage in an investment activity (within the meaning of Section 21 of the Financial Services and Markets Act 2000) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). The investments to which this announcement relates are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such investments will be available only to or will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this announcement or any of its contents. Persons distributing this announcement must satisfy themselves that it is lawful to do so.

This announcement constitutes a public disclosure of inside information by Matterhorn Telecom S.A. under Regulation (EU) 596/2014 (16 April 2014).

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