

MATTERHORN TELECOM S.A.

**SUPPLEMENT TO NOTICE OF CONDITIONAL PARTIAL REDEMPTION
FLOATING RATE SENIOR SECURED NOTES DUE 2023**

	ISIN	Common Code
Rule 144A:	XS1580391099	158039109
Regulation S:	XS1580388384	158038838

November 23, 2017

Reference is made to the notice of conditional partial redemption delivered by Matterhorn Telecom S.A. (the "Issuer") on November 15, 2017 to holders of its Floating Rate Senior Secured Notes due 2023 (the "Notes").

The Issuer hereby informs holders of the Notes that the redemption price of the conditional partial redemption of the Notes to be redeemed on November 27, 2017 (the "Redemption Date") is €405,159,245.17 and comprises the principal amount of €400,000,000 plus the Applicable Premium of €4,220,356.28 and accrued and unpaid interest to the Redemption Date of €38,888.89 (assuming the redemption occurs on November 27, 2017).

The Redemption will be subject to the condition that the Issuer has received the necessary funds to redeem the Notes on or prior to the Redemption Date (the "Condition"). The Issuer reserves, in its sole discretion, the right to delay or revoke the Redemption to a date which is not more than 60 days after November 15, 2017 if the Condition is not satisfied on or prior to the Redemption Date. However, the Issuer shall inform the Trustee and the Paying Agent no later than 10 a.m. London time on the Redemption Date if the Condition has been satisfied or waived.